Heavy Orders Reported but buyers appeared to be waiting for

## The CONTINENTAL and COMMERCIAL

Statements of Condition September 15, 1922

## CONTINENTAL and COMMERCIAL NATIONAL BANK OF CHICAGO

Resources

Demand Loans . 114,620,612.34 U. S. Bonds and Certificates of Indebtedness . 24,864,630.30 Bank Premises (equity) 7,250,000,00 Stock of Federal Reserve Bank . 1,200,000.00 Customers' Liability on Letters of Customers' Liability on Accept-4,938,160.57 6,589,692.48

anc's (as per Contra) . . . 60.333.64 Cash and Due from Banks 111,893,756.85 \$432,588,719.61 Liebilities \$25,000,000.00

15,000,000.00 5,097,144.74 1,787,137.11 ability on Letters of Credit . . 5,404,718.68 Lability on Acceptances . . . 6,882,757.68

19.

(5a 1929)

(5a 1934)

(5a 1939)

(5a 19 CONTINENTAL and COMMERCIAL TRUST and SAVINGS BANK

Time Loans Demand Loa \*Bonds and ties Cash and Due from

> \$98,236,575.93 Liabilities

Capital . . . . . Surplus. Undivided Profits . Unearned Interest . Reserved for Taxes, Int. and Div. . .

Demand Deposits . 20,073,978.31 Time Deposits . . 48,472,162.30 Special Deposits . . 14,784,123.67

| The late | Trace | T Time Loans . . \$149,251,313.37 

35 \( \frac{2}{35} \) 2 \( \frac{63 \( \frac{1}{2} \)}{25} \) 35 \( \frac{1}{3} \) 2 \( \frac{63 \( \frac{1}{2} \)}{20} \) 35 \( \frac{1}{3} \) 2 \( 0 \) 62 \( \frac{1}{3} \) 35 \( \frac{1}{3} \) 2 \( 0 \) 62 \( \frac{1}{3} \) 36 \( \frac{1}{3} \) 37 \( \frac{1}{3} \) 38 \( \frac{1}{3} \) 37 \( \frac{1}{3} \) 38 \( \frac{1

8 10014 5 4 10014 1 10

945 Lake Shore 1 37½
108½ 48 1928 1 18 48 1928
108½ 48 1928 1 18 48 1928
108½ 48 1931 1 36½
108½ Lehigh Vai 2d 4½ 8 1937
G & F 68 1928 1 104½ N Teleph

divided Profits . served for Taxes culation . Deposits:

Banks .

Individual . \$233,481,883.22 Banks . . . 139,885,078.18

373,366,961.40 \$432,588,719.61

Resources \$19,377 58.17 50,777,282.16

9,583,826.74

\$5,000,000.00 5,000,000.00 2,950,707.98 80,212.89

1,875,390.78 \$14,906,311.65

83,330,264.28 \$98,236,575.93

79,738,867.07

The Capital Stock of this Bank is owned by the Stockholders of the Continental and Commercial National Bank of Chicago

91 1 112 91 4 50 58 1987 91 2 107 4 91 8 54 1926 91 5 98 90 3 4 1927

stamped CV 6 . 54 1/8 10 Ry M 48 1 1958 25

Business at Turning
Point, Says Sisson

Many Factors Point to Increased Prosperity Soon,
Banker Insists

Business has reached a turning point which holds promise of sustained progress, according to Francis H. Sisson, vice-president of the Guaranty Trust Company, speaking last night at the annual banquet of the Hustington Association at Huntington, L. I.

"But the settlement of the strikes," Mr. Sisson said, "which have for many months retarded business activity, while bringing peace to industrial interests, should not mislead us into expecting an unduly large degree of prosperity.

"There are many positive factors," he continued, "in the economic situation which indicate recovery, among which may be mentioned bumper crops that promise to add seven billion dollars to our national wealth and to bring the farmers back into the markets; a general increase in production. dent of the Federal, will become chairman of the board of directors.

Danish Bank Saved

WASHINGTON, Sept. 22.—Extension of a government loan, which has been voted by both houses of the Rigsdag, will prevent a collapse of the Danish Landmansbank, which several days ago encountered difficulties threatening a financial panie in Denmark, the Danish Legation and the Department of Commerce were advised to-day in dispatches from Copenhagen.

Financial Items

W. Frank McCure resigned yesterday as advertising manager of the American Fond to the American Fond the American Fond to the American Fond t

58 1945

Argentine G 3 39% 78 1935 Dut E ind 68 25 102% 1947 3 102 27 95% 2 102% 1 96 Argentina to Reject Loan

An offering of \$75,000,000 of new 4½ Federal Farm Loan bonds will be made on Monday by a group of banking house, including the National City and Farm Farm Loan Bonds will be made on Monday by a group of banking house, including the National City and Farm Farm Loan Bonds will be made on Monday by a group of banking house, including the National City and Farm Farm Loan Bonds will be made on Monday by a group of banking house, including the National City and Farm Farm Loan Bonds and Harris, Forbes & Co.

Allower and the Guaranty Trust Company. The bonds are far expected at part in the bonds would be of the 'washington that the bonds would be of the 'washington that

Discussions were reported yesterday

BUENOS AYRES, Sept. 22.—The Budget Committee of the Chamber of Deputies has decided unanimously to urge the rejection of the government bill for a \$212,000,000 loan negotiated

## Miscellaneous Markets

An offering of \$75,000,000 of new 41/4

petition was keen. The bonds are payable in Toronto, Montreal, Edmon-ton and New York, and at the purchase price the money is costing the province approximately 5.22 per cent. Alterna-five bids were called on the basis of

returns of 5 and 5 % per cent.

bids were called on the basis of

Boston Banks Consolidate
BOSTON. Sept. 22.—Absorption by
the Federal Trust Company of the Metropolitan Trust Company and the Back
Bay National Bank was announced today. The enlarged institution, which
will have resources of \$20,000,000 and
a capital of \$1,500,000, will have as
president Daniel C. Mulloney, now
Clearing House examiner of the 1st
Federal Reserve District. Former Con
gressman Joseph H. O'Neil, long president of the Federal, will become chairman of the board of directors.

Business has reached a turning point
which holds promise of sustained
progress, according to Francis H. Sisson, vice-president of the Guaranty
Trust Company, speaking last night at
the annual banquet of the Huntington
Association at Huntington, L. I.
"But the settlement of the strikes,"
Mr. Sisson said, "which have for many
months retarded business activity,
while bringing peace to industrial interests, should not mislead us into expreciting an unduly large degree of prosperity.

There are many positive factors,"

Boston Banks Consolidate

ther bonds, stocks, securities, etc.

printure and fixtures

Sie deposit vault.

Real estate owned other than banking house

Lawful reserve with Federal Reserve

Bank in process of collection.

Cash in vault and amount due from national banks.

Sankers, and truet companies in the United States (other than Included in three preceding items)

Exchanges for clearing house

Cacks on other banks in the same city or town as reporting bank (other than preceding light)

Total of 5 preceding items.

Cacks and drafts

Sa banks (including Federal Reserve Rank)

Located outside of reporting bank.

Sankers, and structure of the same city or town as reporting bank (other than preceding items)

Total of 5 preceding items.

Cacks and drafts

Sa banks (including Federal Reserve Rank)

Located outside of reporting bank.

Salentaneous cash

Macellaneous cash

24.323.11

134,445.41

LIABILITIES

shital stock pald in. 

Circulating notes outstanding Amount due to State banks, bankers and trust companies in the United States and forsign countries Cariffed checks outstanding Cashler's checks outstanding Total of preceding three items \$530,401.07 Demand deposits (other than bank deposits) subject to Reserve (deposits payable within 30 days).

Individual deposits subject to check

chek
Cartificates of deposit due in
less than 30 days (other than
for money borrowed)
State county, or other municipal
deposits secured by pledge of
assets of this bank or surety
bond
Dividends assets of the county bond

to Reserve (two preceding tiems) \$842,420.84 United States deposits (other than postal savings), including War Loan deposit account and deposits of United States disbursing officers.

Note and bills rediscounted including ucceptances of other tanks and foreign bills of exchange or drafts sold with incorrement of this han.

RALPH BLOOM. MAX ENGLANDER.

owledge and belief.

Bubscribed and swors to before me this day of September, 1922

BENJAMIN RERNSTEIN,
Notary Public, N. Y. Co. 180.

Stocks Ex Dividend

penses, interest, and taxes paid.

Niscellaneous Markets

Miscellaneous Markets